



Holiday Skip-A-Payment Application

Account Number: _____ Loan Suffix _____

Applicant _____ Co-Applicant _____

Address _____ City: _____ State: _____ Zip _____

Applicant email: _____ Co-Applicant email: _____

Applicant Cell: _____ Co-Applicant Cell: _____

\$35.00 Processing Fee Per Loan Request

Month to Skip (Choose one) October November December January

Cash or Check enclosed Debit My UCFCU Account # _____ SFX _____

ALL ELIGIBLE LOANS WILL BE PROCESSED. All areas of this request must be completed and delivered to United Catholics FCU before your loan payment is due. All requests must be in by December 19, 2024. Requests will be processed within five (5) business days from the time they are received. This offer applies to all eligible loans that have been opened for at least six (6) Months. This offer **does not apply** to loans secured by Real Estate Loans, Visa Credit Cards, single payment loans or loans paid ahead 90 days or more, delinquent loan or if a loan extension was granted within the last twelve months. A note will be mailed within ten (10) days on any denied Skip-a-Payment requests.

Skipping a payment advances your next due date to the following month. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate (APR) set forth in the loan agreement, both during and after the deferral period. This means it will result in higher total finance charges and possibly a higher total number of payments, than if made as originally scheduled. Therefore extra payment(s) may have to be made after the loan would otherwise have been paid off.

Reminder if you have your payment setup via bill pay this payment will be processed unless cancelled by you.

You agree to hold United Catholics FCU harmless for any consequences resulting from rejection of Skip-a-Payment request. You authorize UCFCU to suspend any automatic transfer generated by UCFCU for the Skip-a-Payment month. You understand that interest on your loan will continue to accrue and the skipped payment will advance the maturity date on your loan by one month or more. If you have GAP insurance the skipped payment will not extend your maturity date. You understand if your personal check is returned unpaid for any reason, this offer will be revoked and your due date will be reset to its original date. You understand this type of arrangement does not constitute a new loan, however, the terms and conditions of your current loan will change in that the payment(s) deferred plus interest will be extended at the end of your original loan term.

Borrower Signature Date

Co-Borrower Signature (if applicable) Date

Co-Maker Signature Only if loan has a Co-Maker Date